

Payden Floating Rate Fund

Schedule of Investments - July 31, 2024 (Unaudited)

Principal or Shares	Security Description	Value (000)
Asset Backed (3%)		
400,000	Cologix Canadian Issuer LP 2022-1CAN 144A, 7.74%, 1/25/52 CAD (a)(b)	\$ 272
10	Exeter Automobile Receivables Trust 2021-2, 0.00%, 2/15/28 (c)	729
750,000	Hotwire Funding LLC 2024-1A 144A, 9.19%, 6/20/54 (b)	776
840,000	Santander Bank Auto Credit-Linked Notes 2022-C 144A, 14.59%, 12/15/32 (b)	937
50	Santander Consumer Auto Receivables Trust 2021-C, 0.00%, 6/15/28 (c)	589
2,910	Santander Drive Auto Receivables Trust 2023-S1 144A, 0.00%, 4/18/28 (b)(c)	621
Total Asset Backed (Cost - \$4,229)		3,924
Bank Loans(d) (83%)		
Automotive (5%)		
480,000	American Axle & Manufacturing Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 8.33%, 12/12/29	483
997,500	Clarios Global LP Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.500%), 7.84%, 5/06/30	1,001
1,346,250	Driven Holdings LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 8.46%, 12/15/28	1,341
700,000	Tenneco Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 5.000%), 10.43%, 11/17/28	669
1,050,000	Wand NewCo 3 Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 8.60%, 1/30/31	1,056
1,022,438	WestJet Loyalty LP Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 2.750%), 9.08%, 2/14/31	1,025
		5,575
Basic Industry (5%)		
500,000	American Airlines Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 2.500%), 7.78%, 6/04/29	498
490,000	American Airlines Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 1.750%), 8.19%, 2/15/28	489
187,500	American Airlines Inc. Term Loan 1L, (3 mo. Term Secured Overnight Financing Rate + 4.750%), 10.29%, 4/20/28	194
1,017,325	Arsenal Aic Parent LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.750%), 9.09%, 8/18/30	1,023
1,017,450	Ineos U.S. Petrochem LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 9.69%, 4/02/29	1,019
847,854	Mauser Packaging Solutions Holding Co. Term Loan B1 1L, (1 mo. Term Secured Overnight Financing Rate + 2.000%), 8.84%, 4/15/27	852
1,016,840	SCIH Salt Holdings Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.000%), 8.76%, 3/16/27	1,021
498,750	Transdigm Inc. Term Loan J 1L, (3 mo. Term Secured Overnight Financing Rate + 2.500%), 7.84%, 2/28/31	501

Principal or Shares	Security Description	Value (000)
680,767	Transdigm Inc. Term Loan K 1L, (3 mo. Term Secured Overnight Financing Rate + 2.750%), 8.09%, 3/22/30	\$ 684
		6,281
Capital Goods (4%)		
664,768	Cimpress PLC Term Loan B1 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 8.34%, 5/17/28	670
1,050,000	Husky Injection Molding Systems Ltd. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 5.000%), 10.33%, 2/15/29	1,053
1,180,951	Madison Iaq LLC Term Loan B 1L, (6 mo. Term Secured Overnight Financing Rate + 3.250%), 7.89%, 6/21/28	1,184
1,261,502	TK Elevator Midco Gmbh Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.500%), 8.59%, 4/30/30	1,270
1,000,000	Wilsonart LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 4.250%), 4.25%, 7/25/31	987
		5,164
Consumer Goods (2%)		
643,367	Journey Personal Care Corp. Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 4.250%), 9.71%, 3/01/28	642
598,500	United Natural Foods Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.750%), 10.09%, 4/25/31	604
1,020,000	Verde Purchaser LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.000%), 9.84%, 11/30/30	1,023
		2,269
Energy (9%)		
1,246,865	Bangl LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.500%), 9.83%, 2/01/29	1,259
600,000	Calpine Corp. Term Loan B5 1L, (1 mo. Term Secured Overnight Financing Rate + 1.000%), 7.34%, 12/16/27	603
797,084	CQP Holdco LP Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 1.250%), 7.59%, 12/31/30	800
850,000	Epic Y Grade Services LP Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.750%), 11.07%, 6/29/29	852
825,000	NGP XI Midstream Holdings LLC Term Loan B 1L, (2 mo. Term Secured Overnight Financing Rate + 5.000%), 9.29%, 7/25/31	824
997,481	NorthRiver Midstream Finance LP Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 2.000%), 7.83%, 8/16/30	1,002
1,036,875	Par Petroleum LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.750%), 9.06%, 2/28/30	1,045
997,500	Prairie ECI Acquiror LP Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 4.750%), 10.09%, 8/01/29	999
302,143	Talen Energy Supply LLC Term Loan C 1L, (3 mo. Term Secured Overnight Financing Rate + 3.500%), 8.83%, 5/17/30	306

Payden Floating Rate Fund *continued*

Principal or Shares	Security Description	Value (000)
715,629	Talen Energy Supply LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.500%), 8.83%, 5/17/30	\$ 725
407,035	TerraForm Power Operating LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 1.500%), 7.94%, 5/21/29	409
985,000	U.S. Silica Co. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 4.500%), 4.50%, 7/18/31	984
985,000	WaterBridge Midstream Operating LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.750%), 10.09%, 6/21/29	982
		10,790
Financial Services (7%)		
1,462,500	Albion Financing 3 SARL Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.250%), 9.83%, 8/17/29	1,476
1,037,716	AmWINS Group Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.250%), 7.71%, 2/19/28	1,041
1,050,000	Boost Newco Borrower LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.000%), 8.34%, 1/31/31	1,054
957,961	Dealer Tire Financial LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.500%), 8.84%, 7/02/31	963
1,025,000	Fiesta Purchaser Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 9.34%, 2/12/31	1,033
1,026,053	Naked Juice LLC Term Loan 1L, (3 mo. Term Secured Overnight Financing Rate + 3.250%), 8.69%, 1/24/29	917
477,500	Nexus Buyer LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.750%), 9.19%, 11/09/26	473
498,750	Nexus Buyer LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 4.500%), 9.84%, 12/13/28	499
300,000	Nexus Buyer LLC Term Loan 2L, (1 mo. Term Secured Overnight Financing Rate + 6.250%), 11.69%, 11/05/29	300
580,575	Starwood Property Mortgage LLC Term Loan B3 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 8.69%, 7/24/26	583
		8,339
Healthcare (10%)		
987,500	Amneal Pharmaceuticals LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 4.500%), 10.84%, 5/04/28	998
1,301,748	AthenaHealth Group Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.250%), 8.59%, 2/15/29	1,301
1,022,275	Bausch & Lomb Corp. Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 9.34%, 9/29/28	1,018
1,000,000	Concentra Health Services Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 1.250%), 2.25%, 7/25/31	1,004
1,211,250	Embecka Corp. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 8.34%, 3/30/29	1,160

Principal or Shares	Security Description	Value (000)
172,829	Fortrea Holdings Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.750%), 9.09%, 7/01/30	\$ 174
785,903	Jazz Financing Lux Sarl Term Loan B2 1L, (1 mo. Term Secured Overnight Financing Rate + 2.250%), 7.59%, 5/05/28	788
1,000,000	LifePoint Health Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.750%), 10.05%, 11/16/28	1,007
1,000,000	Medline Borrower LP Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 2.750%), 7.59%, 10/23/28	1,002
855,593	Owens & Minor Inc. Term Loan B1 1L, (1 mo. Term Secured Overnight Financing Rate + 3.750%), 9.19%, 3/29/29	856
1,317,647	Padagis LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.750%), 10.33%, 7/06/28	1,275
1,000,000	Sotera Health Holdings LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.250%), 8.59%, 5/30/31	1,000
1,047,375	Star Parent Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.000%), 9.09%, 9/27/30	1,050
		12,633
Insurance (5%)		
505,708	Alliant Holdings Intermediate LLC Term Loan B6 1L, (1 mo. Term Secured Overnight Financing Rate + 2.500%), 8.85%, 11/06/30	509
548,625	AssuredPartners Inc. Term Loan B5 1L, (1 mo. Term Secured Overnight Financing Rate + 2.500%), 8.84%, 2/14/31	551
1,325,200	Asurion LLC Term Loan B8 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 8.71%, 12/23/26	1,322
350,000	Asurion LLC Term Loan B4 2L, (1 mo. Term Secured Overnight Financing Rate + 5.250%), 10.71%, 1/20/29	324
1,058,283	HUB International Ltd. Term Loan B 1L, (2 mo. Term Secured Overnight Financing Rate + 2.000%), 8.23%, 6/20/30	1,061
800,000	Truist Insurance Holdings LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.250%), 8.59%, 5/06/31	804
350,000	Truist Insurance Holdings LLC Term Loan 2L, (3 mo. Term Secured Overnight Financing Rate + 4.750%), 10.09%, 5/06/32	360
997,500	USI Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 2.750%), 8.09%, 9/27/30	1,000
		5,931
Leisure (5%)		
331,625	Caesars Entertainment Inc. Term Loan B1 1L, (3 mo. Term Secured Overnight Financing Rate + 2.250%), 8.10%, 2/06/30	333
1,033,781	Fertitta Entertainment LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 9.08%, 1/27/29	1,038
1,462,500	Flynn Restaurant Group LP Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 4.250%), 9.71%, 12/01/28	1,467

Principal or Shares	Security Description	Value (000)
582,000	MajorDrive Holdings IV LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.000%), 9.60%, 6/01/28	\$ 582
1,019,875	Ontario Gaming GTA LP Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.250%), 9.59%, 8/01/30	1,026
1,047,375	Tacala Investment Corp. Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 9.34%, 1/31/31	1,054
		5,500
Media (10%)		
737,751	Advantage Sales & Marketing Inc. Term Loan B2 1L, (3 mo. Term Secured Overnight Financing Rate + 4.250%), 9.83%, 10/28/27	712
1,111,847	Altice Financing SA Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.000%), 10.30%, 10/31/27	963
1,356,690	Banijay Group U.S. Holdings Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 8.57%, 3/01/28	1,362
1,194,000	CNT Holdings I Corp. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.500%), 8.75%, 11/08/27	1,200
486,937	CSC Holdings LLC Term Loan B5 1L, (LIBOR USD 1-Month + 2.500%), 7.94%, 4/15/27	417
205,125	E.W. Scripps Co. Term Loan B3 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 8.46%, 1/07/28	184
1,231,900	Endurance International Group Holdings Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.500%), 8.95%, 2/10/28	1,107
1,064,068	Gray Television Inc. Term Loan D 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 8.46%, 12/01/28	991
640,127	McGraw-Hill Education Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 4.750%), 10.35%, 7/28/28	642
1,020,469	MH Sub I LLC Term Loan B3 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 9.59%, 5/03/28	1,019
300,000	MH Sub I LLC Term Loan 2L, (3 mo. Term Secured Overnight Financing Rate + 6.250%), 11.50%, 2/23/29	299
992,405	Sinclair Television Group Inc. Term Loan B4 1L, (1 mo. Term Secured Overnight Financing Rate + 2.750%), 9.19%, 4/21/29	707
1,060,000	UPC Financing Partnership Term Loan AX 1L, (1 mo. Term Secured Overnight Financing Rate + 3.000%), 8.44%, 1/31/29	1,057
500,000	Virgin Media Bristol LLC Term Loan Y 1L, (6 mo. Term Secured Overnight Financing Rate + 3.250%), 8.66%, 3/31/31	479
600,000	Virgin Media Bristol LLC Term Loan Q 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 8.69%, 1/31/29	578
		11,717
Real Estate (1%)		
992,513	Greystar Real Estate Partners LLC Term Loan B1 1L, (3 mo. Term Secured Overnight Financing Rate + 2.250%), 8.58%, 8/21/30	997

Principal or Shares	Security Description	Value (000)
Retail (5%)		
1,037,080	Evergreen AcqCo 1 LP Term Loan 1L, (3 mo. Term Secured Overnight Financing Rate + 5.750%), 9.09%, 4/26/28	\$ 1,045
691,250	Hanesbrands Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.750%), 9.09%, 3/08/30	694
525,000	Harbor Freight Tools USA Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.500%), 7.84%, 6/11/31	519
1,040,339	IRB Holding Corp. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.750%), 8.19%, 12/15/27	1,042
770,000	MIC Glen LLC Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 8.96%, 7/21/28	772
219,450	MIC Glen LLC Term Loan B2 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 9.71%, 7/21/28	221
485,000	Michaels Cos. Inc. Term Loan 1L, (3 mo. Term Secured Overnight Financing Rate + 4.250%), 9.85%, 4/15/28	398
679,000	PetsMart LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.500%), 9.19%, 2/11/28	675
971,873	Whatabrands LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 2.750%), 8.09%, 8/03/28	974
		6,340
Service (2%)		
1,000,000	ABG Intermediate Holdings 2 LLC Term Loan B1 1L, (1 mo. Term Secured Overnight Financing Rate + 1.750%), 2.75%, 12/21/28	1,005
810,285	Adtalem Global Education Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.500%), 8.84%, 8/11/28	816
1,246,875	Omnia Partners LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 2.750%), 8.53%, 7/25/30	1,252
		3,073
Technology (6%)		
1,000,000	Amazon Holdco Inc. Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 2.750%), 2.25%, 7/30/31	1,004
647,535	Boxer Parent Co. Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 4.250%), 9.34%, 12/29/28	646
1,237,487	Cloud Software Group Inc. Term Loan B 1L, (2 mo. Term Secured Overnight Financing Rate + 3.000%), 9.34%, 3/30/29	1,238
985,000	Darktrace PLC Term Loan 2L, (1 mo. Term Secured Overnight Financing Rate + 5.250%), 5.25%, 7/02/32	978
1,000,000	Fortress Intermediate 3 Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.750%), 9.10%, 6/27/31	1,002
850,000	Modena Buyer LLC Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.500%), 9.83%, 7/01/31	820

Payden Floating Rate Fund *continued*

Principal or Shares	Security Description	Value (000)
1,327,719	Peraton Corp. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.750%), 9.19%, 2/01/28	\$ 1,330
		7,018
Telecommunications (4%)		
1,310,000	Frontier Communications Term Loan B 1L, (6 mo. Term Secured Overnight Financing Rate + 3.500%), 8.76%, 7/01/31	1,321
1,114,972	Gogo Intermediate Holdings LLC Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.750%), 9.21%, 4/30/28	1,115
997,500	Iridium Satellite LLC Term Loan B4 1L, (1 mo. Term Secured Overnight Financing Rate + 1.250%), 7.60%, 9/20/30	991
1,132,262	Numericable U.S. LLC Term Loan B14-EXT 1L, (3 mo. Term Secured Overnight Financing Rate + 4.500%), 10.80%, 8/15/28	867
278,025	Univision Communications Inc. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 3.250%), 8.71%, 3/15/26	278
650,000	Zegona Holdco Ltd. Term Loan B 1L, (1 mo. Term Secured Overnight Financing Rate + 4.250%), 4.25%, 7/10/29	648
		5,220
Transportation (2%)		
199,306	Delta Air Lines Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.750%), 9.03%, 10/20/27	204
640,294	First Student Bidco Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.000%), 8.60%, 7/21/28	642
195,270	First Student Bidco Inc. Term Loan C 1L, (3 mo. Term Secured Overnight Financing Rate + 3.000%), 8.60%, 7/21/28	196
615,601	Spirit Aerosystems Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 3.500%), 9.50%, 1/15/27	624
997,500	United AirLines Inc. Term Loan B 1L, (3 mo. Term Secured Overnight Financing Rate + 1.750%), 8.03%, 2/22/31	1,003
		2,669
Utility (1%)		
1,044,750	Conservice Midco LLC Term Loan 1L, (1 mo. Term Secured Overnight Financing Rate + 3.500%), 8.84%, 5/13/27	1,050
Total Bank Loans (Cost - \$100,540)		100,566
Corporate Bond (8%)		
500,000	Aethon United BR LP/Aethon United Finance Corp. 144A, 8.25%, 2/15/26 (b)	507
700,000	Ally Financial Inc. B, (5 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 3.868%), 4.70% (e)(f)	644
500,000	ARD Finance SA 144A, 6.50%, 6/30/27 (b)	127
250,000	Athabasca Oil Corp. 144A, 6.75%, 8/09/29 CAD (a)(b)	182
528,872	Borr IHC Ltd./Borr Finance LLC 144A, 10.00%, 11/15/28 (b)	554

Principal or Shares	Security Description	Value (000)
675,000	Frontera Energy Corp. 144A, 7.88%, 6/21/28 (b)	\$ 546
650,000	Geopark Ltd. 144A, 5.50%, 1/17/27 (b)	611
600,000	Global Marine Inc., 7.00%, 6/01/28	565
650,000	Gran Tierra Energy Inc. 144A, 9.50%, 10/15/29 (b)	617
1,000,000	Hess Midstream Operations LP 144A, 6.50%, 6/01/29 (b)	1,020
675,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 5.25%, 5/15/27	648
450,000	International Petroleum Corp. 144A, 7.25%, 2/01/27 (b)(g)	442
675,000	MPT Operating Partnership LP/MPT Finance Corp., 5.25%, 8/01/26	607
650,000	Navient Corp., 5.00%, 3/15/27	629
500,000	Tulow Oil PLC 144A, 10.25%, 5/15/26 (b)	483
600,000	W&T Offshore Inc. 144A, 11.75%, 2/01/26 (b)	617
Total Corporate Bond (Cost - \$9,081)		8,799
Mortgage Backed (2%)		
661,021	Freddie Mac STACR Debt Notes 2015-HQA2, (U.S. Secured Overnight Financing Rate Index 30day Average + 10.614%), 15.96%, 5/25/28 (f)	720
489,904	Freddie Mac STACR Debt Notes 2017-HQA1, (U.S. Secured Overnight Financing Rate Index 30day Average + 12.864%), 18.21%, 8/25/29 (f)	581
658,989	STACR Trust 2018-HRP1 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 11.864%), 17.21%, 5/25/43 (b)(f)	805
Total Mortgage Backed (Cost - \$1,842)		2,106
Investment Company (9%)		
11,176,366	Payden Cash Reserves Money Market Fund * (Cost - \$11,176)	11,176
Total Investments (Cost - \$126,868) (105%)		126,571
Liabilities in excess of Other Assets (-5%)		(5,620)
Net Assets (100%)		\$ 120,951

* Affiliated investment.

(a) Principal in foreign currency.

(b) Security offered only to qualified institutional investors, and thus is not registered for sale to the public under rule 144A of the Securities Act of 1933. It has been deemed liquid under guidelines approved by the Board.

(c) Yield to maturity at time of purchase.

(d) Floating rate security. The rate shown reflects the rate in effect at July 31, 2024. The stated maturity is subject to prepayments.

(e) Perpetual security with no stated maturity date.

(f) Floating rate security. The rate shown reflects the rate in effect at July 31, 2024.

(g) Security offered and sold outside the United States, and thus is exempt from registration under Regulation S of the Securities Act of 1933. It has been deemed liquid under guidelines approved by the Board.

Open Forward Currency Contracts to USD

Currency Purchased (000s)	Currency Sold (000s)	Counterparty	Settlement Date	Unrealized Appreciation (000s)
Assets:				
USD 251	CAD 343	Citibank, N.A.	09/26/2024	<u>\$2</u>
Liabilities:				
USD 173	CAD 240	State Street Bank & Trust Co.	09/26/2024	<u><u>—</u></u>
Net Unrealized Appreciation				<u><u>\$2</u></u>